



**NORTHLAND**  
COMMUNITY & TECHNICAL COLLEGE

## Farm Business Management Program

Moorhead, Minnesota

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### **BREAKFAST MEETINGS**

We will not be having breakfast meetings during the rest of summer and early fall. The breakfast meetings will resume in the fall (November) after harvest. Watch the newsletter and your email for next date and topics. We are always looking for more topics and speakers.

### **FROM OUR OFFICE**

#### **FBM Summer Contact:--**

When farm business management questions arise, please contact us. Remember to utilize your FBM program throughout the year. We know this is a busy time of the year for all of you, but good farm management requires that your records be kept up to date.

#### **Cost of Living Call a Major Factor in USDA**

**Reorganization** – USDA's reorganization plan moves 2,600 of the 4,600 USDA jobs in the Washington, D.C. area to five regional hubs in Raleigh, Kansas City, Indianapolis, Fort Collins and Salt Lake City. Congress received notice about this plan at the same time as USDA employees. Deputy Agriculture Secretary Stephen Vaden said he understood the congressional concerns over that timing; however, "the employees are the ones who are most directly affected by the Secretary's decision; out of common courtesy and respect, they should hear that decision from the Secretary first and not from a leak that originates from somewhere else." Vaden said the average cost of a home in Washington, D.C. is close to a million dollars, making it unaffordable for the typical USDA employee.

#### **Trade Agreements Bring Opportunities for U.S.**

**Agriculture** – A series of trade deals was announced this past week. NDSU Extension Crops Economist Frayne Olson sees the framework agreement with the European Union as significant for agriculture. "The

European Union one is important because there are some ag products we sell, beef, ethanol, some sugar and other things that go from the U.S. into the European market." Much of the attention with trade negotiations is in the areas where there is more disagreement, like automobiles." Agriculture is part of this, but it's not necessarily the headline news or the big issue that's being focused on in many negotiations."

#### **MN Omnibus Ag Bill Signed** – Minnesota Governor

Tim Walz traveled to Delano for a ceremonial signing of the Agriculture Finance and Policy Omnibus bill. The legislation includes a \$1.5 million increase in funding for ag emergencies, such as avian influenza; funding for mental health outreach and farm safety initiatives; and investments in Farm Down Payment Assistance.

#### **2025 Targets**

**Mpls Wheat-Dec 25-\$6.10+**

**Corn-Dec 25-\$4.30+**

**Soybeans-Nov 25-\$10.25+**

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